

Account consolidation

On an annual basis the Trustee is required by law to:

- Review all member accounts within a superannuation service, and using members' TFN, identify members with multiple superannuation accounts.
- Assess if any of these multiple accounts meet the definition of an 'inactive account'. An inactive account is one where the withdrawal benefit is less than \$1000, and either:
 - no contributions, rollovers or transfers have been received into the account for two years or more, or
 - the account is a lost account (two or more items of correspondence have been returned).

If we identify an account, we will contact you and your adviser or financial planner to determine if you have a strategy that requires separate accounts and where you do not respond, consolidate the accounts.